

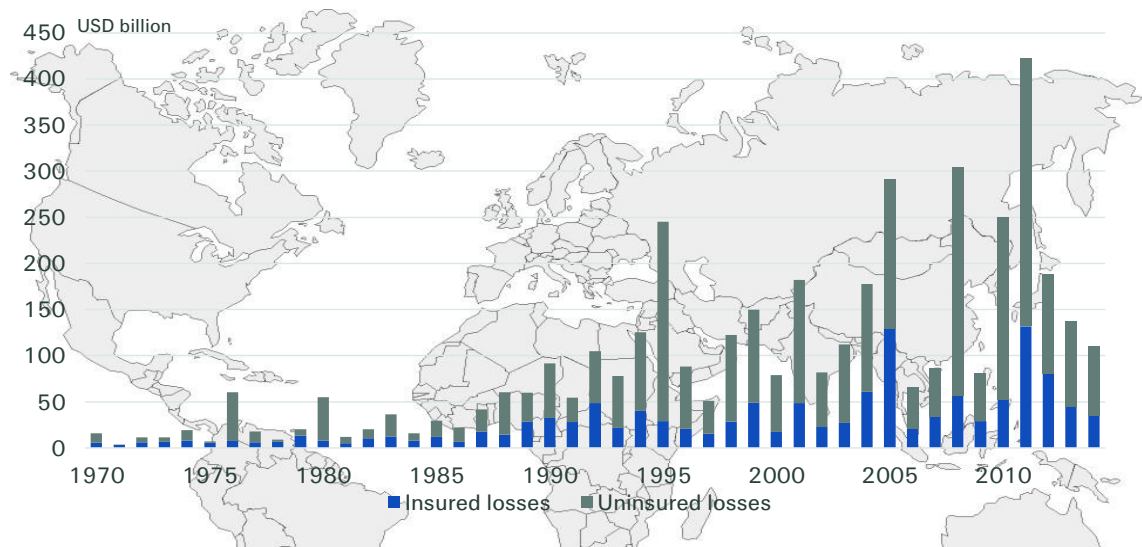
The future of nat cat insurance

IIF 2016 - Property Insurance in the Digital Era,
Munich 20.06.2016



The nat cat protection gap is the difference between total economic and total insured losses

Global natural catastrophe losses



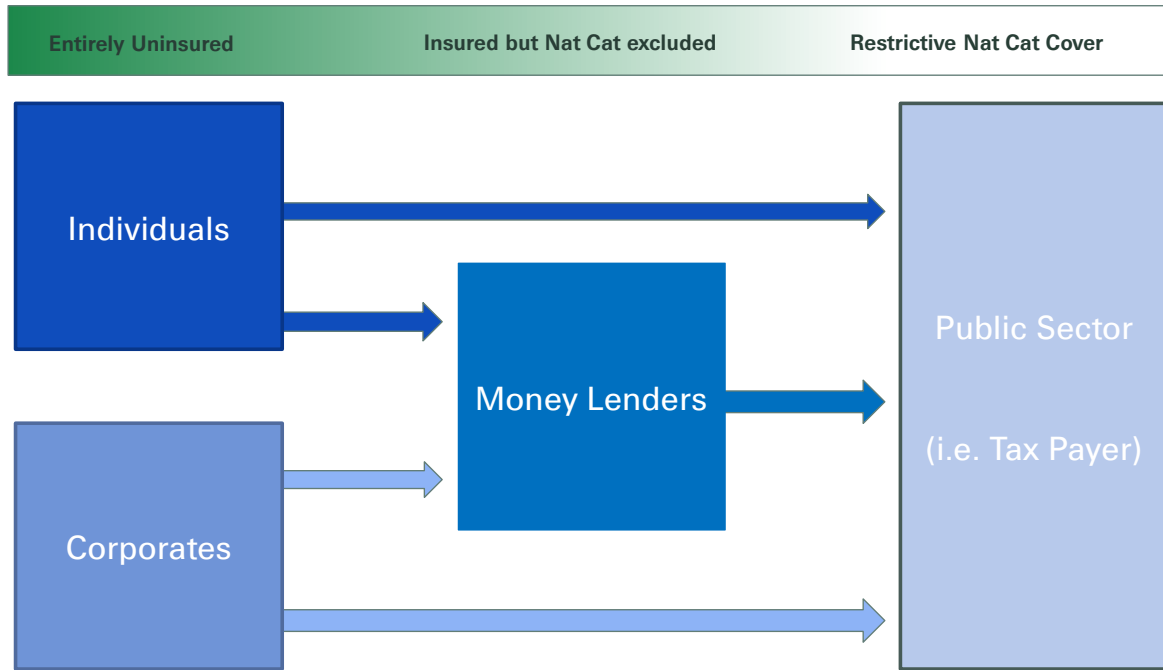
- Uninsured losses totalled USD 1.3 trillion* over the last decade, with 70% uninsured, the gap has risen steadily over the last 10 years.

* in 2014 dollars

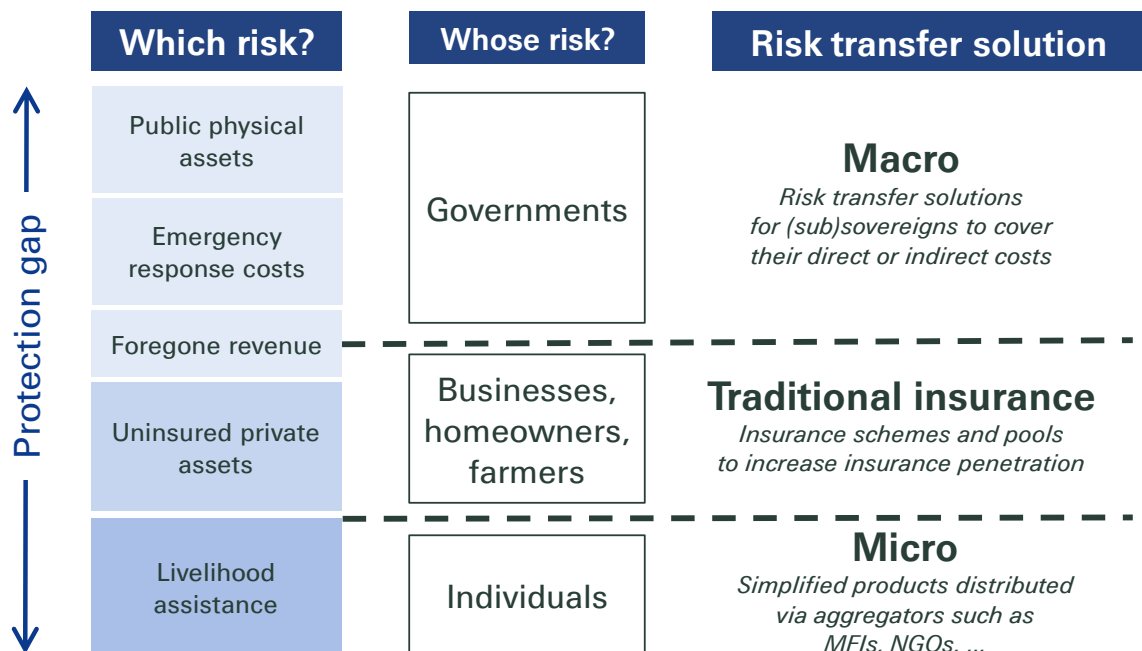
Source: Swiss Re Economic Research & Consulting and Cat Perils.

Where does the protection gap sit?

Identifying un or underinsured risk pools



How to close the protection gap



Six factors that influence insurance penetration and how can technology help us influence them

- share of buyers which are sufficiently risk aware
- share of buyers who trust insurance more than government or social networks
- share of buyers who know about and understand available insurance products
- share of buyers who believe product adequately covers their protection need
- share of buyers who find effort to purchase product is acceptable
- share of buyers who find product affordable

The future:

**All parties working together:
government, industry, society.**
Simple products, simple
distribution, simple admin. and
claims' process.

Zero gap!

Questions



We're smarter together



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