



International Actuarial Association
Association Actuarielle Internationale



Introduction to IAA & AWB

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Agenda

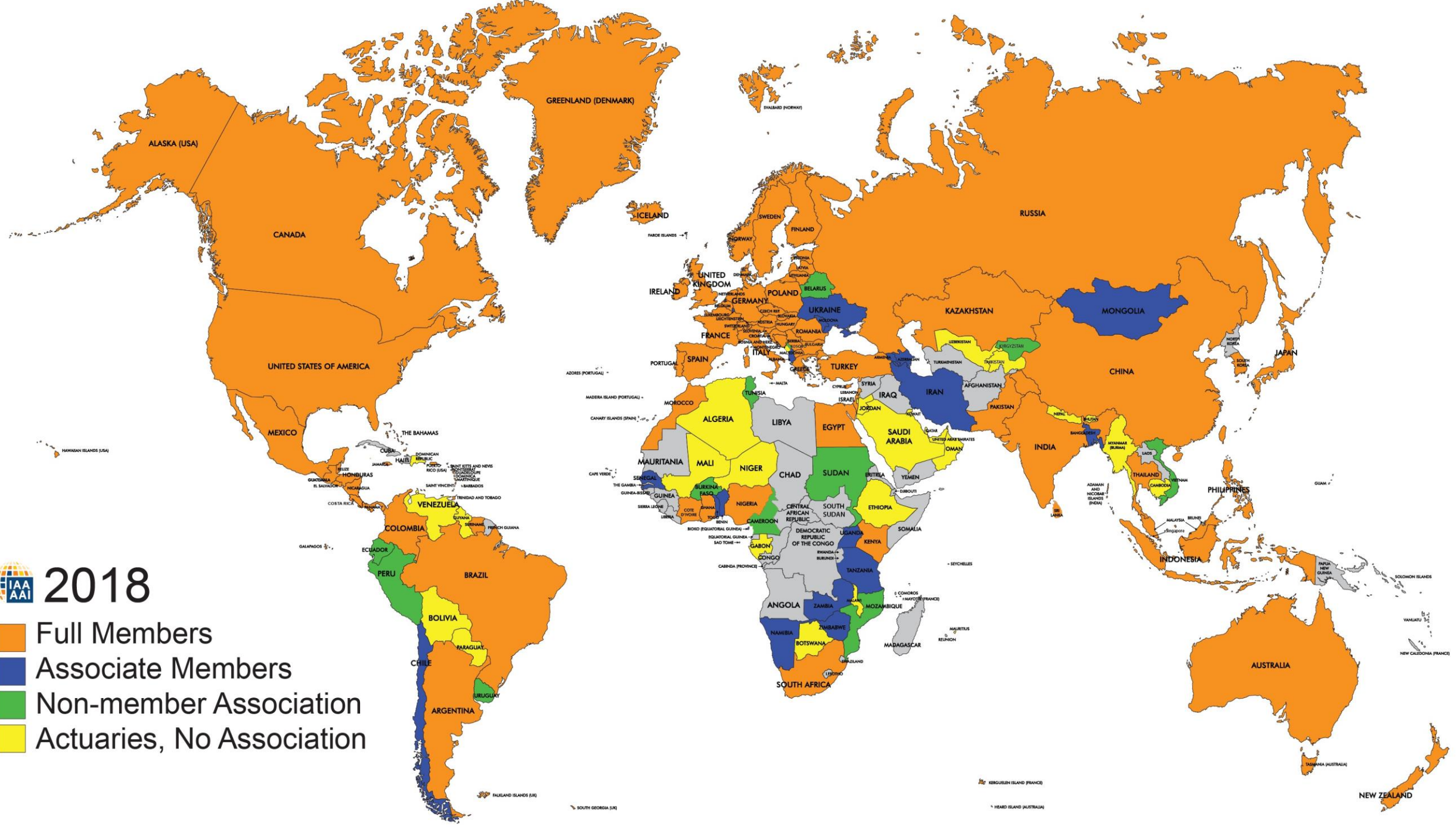
- ▶ Tell you something about IAA, Eurasia & Middle East subcommittee and AWB
- ▶ **Impart our enthusiasm for IAA & AWB**
- ▶ Answer your questions about IAA and AWB the best I can

- ▶ Created in 1895 as an association of ‘individual members’
- ▶ Re-founded in 1995: IAA became an association of actuarial organizations
- ▶ Not-for-profit, Non-political, Non-Governmental Organisation
- ▶ Classification of members
 - ▶ 74 Full Member Associations
 - ▶ 25 Associate Member Organizations
 - ▶ Institutional members (IASB, OECD, ISSA, IOPS, ILO)
 - ▶ Observer members (1; Asian Development Bank)
 - ▶ Benefactor members
- ▶ Approx. 800 volunteers scattered all over the planet
- ▶ IAA: reorganization ?

International Actuarial Association (IAA)

 2018

-  Full Members
-  Associate Members
-  Non-member Association
-  Actuaries, No Association



IAA Membership Requirements

Full Member Association

- Code of Conduct
- Formal discipline process
- Education programme compliant with IAA Education Guidelines and the Education Syllabus
- Formal process to adopt standards of practice ...if and when national standards are created

Associate Member Association

- An association which does not meet yet the requirements for FMA

Actuarial profession in Eastern Europe

Associate Member Associations:

- Albania, Bosnia & Herzegovina (Srpska), Moldova,

Full Member Associations:

- Bosnia & Herzegovina, Croatia, Czech Rep, Hungary, Macedonia, Romania, Russia, Serbia, Slovakia, Slovenia

Potentially Difficult Issues for Small & Young Associations

SMALL & Young: less than 200 FQA; Young: can be 20 years !

- Education
- Standards of Practice / Model International Standards of Actuarial Practice (ISAP)
- Member engagement
- Resources

Role of Eurasia & Middle East Subcommittee

- ▶ To provide **advice and assistance** that will support the **development, organization and promotion** of the actuarial profession and **actuarial education**
- ▶ Strategic objective 1: supporting and facilitating the creation of national associations
- ▶ Strategic objective 2: marketing and branding of the actuarial profession
- ▶ Strategic objective 3: actuarial education
- ▶ Strategic objective 4: actuarial standards and professionalism



IAA—Sections: Individuals May Join

ASTIN	AFIR/ERM	IACA	IAAHS	PBSS	LIFE	AWB
Actuarial Studies in Non-Life Insurance formed in 1957	Actuarial Approach for Financial Risks formed in 1988; expanded in 2011 to include Enterprise Risk Management	International Association of Consulting Actuaries formed in 1968 and became a section in 1999	IAA Health Section formed in 2003	Pensions, Benefits, Social Security Section formed in 2003	Life Section formed in November 2005	Actuaries Without Frontiers formed in 2003 - renamed as Actuaries Without Borders (AWB®) in 2009

Committees and Sections create their own subcommittees and task forces whose members are individuals with an interest or expertise in the subject

AWB—Mission

- ▶ Provide volunteer based actuarial services on **temporary** basis to assist in development and management of Social Security, ERM, pensions, health care, insurance, investments etc.
- ▶ Focus on geographic areas where there is a lack of actuarial resources
- ▶ Focus on situations where there are deserving needs among public entities, governmental organizations and social organizations including NGOs that lack actuarial resources
- ▶ Focus on **support, advise and education**
- ▶ Does NOT provide direct actuarial services on a consulting basis

Actuaries Without Borders[®] (AWB)

Join Section

AFIR-ERM (Financial Risks and ERM) +

ASTIN (Non-Life Insurance) +

[AWB \(Actuaries Without Borders\)](#) -

About AWB

AWB Projects

Contact Us

[Request an AWB Project](#)

Mission

The mission of Actuaries Without Borders (AWB) is to promote the public good globally, focusing on countries that lack the actuarial resources needed to create productive, sustainable, and stable markets for insurance and other risk mitigation, and the means to develop the actuarial profession, in particular in support of a strategic

Request for a new AWB project

AWB—Global Mentorship/Tutoring Program

- ▶ Goals
 - provide assistance in the development of professional actuarial career where there is a lack of such resources
 - is not intended to provide free consulting service, executive coaching, nor personal life coaching, etc.
 - focus on actuarial developing countries but will not restrict other geographical regions to utilize this service
 - Provide assistance to actuarial associations to accompany them

- ▶ Benefits

contribute to the awareness of the actuarial profession and the spread of the actuarial education by encouraging actuaries across the world to volunteer in global mentoring, including actuarial exam tutoring, through a convenient platform available around the clock and around the world

- ▶ Today: more than 40 mentors and > 90 mentees (number is increasing due to the African Insurance Organisation which finances young actuarial candidates to write exams)
- ▶ Program is continuous....please join ! As mentor or as mentee !



AWB
Actuaries Without Borders®

Why are we doing this?

- Empower people in actuarially developing countries
- Mentors make an impact to people's life.
 - With increasing talent mobility,
 - leveraging of cross-border expertise, and
 - harmonization of global best practices.
- This is a tremendous opportunity for international subject matter experts.

How to apply?

- [Mentor application form](#)
- [Mentee application form](#)
- To find more information about this initiative, please contact the AWB (contact info on last slide)
- For further reference please review the [rules and guidelines](#) of this program

Thank you! Questions?

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Global Mentorship Program: Michael Mendel (awb-met@actuaries.org)

